

DECLARATION OF INTERESTS AS AT 31 MARCH 2021

LAURELLE McDONALD

SCHEDULE 1: DIRECTORSHIPS, TRUSTEESHIPS, PARTNERSHIPS

In terms of Section 75 of the Companies Act 71 of 2008, as amended, I hereby inform you that I am regarded as interested in any contract made with the following, the nature and extent of my interest as set out below:

Name of Entity	Registration Number	Office Held	Date Appointed	Notes
Acquisitive Investments (Pty) Ltd	1996/001699/07	Director	31/08/2013	
Beacon Island Share Block (Pty) Ltd	1983/005957/07	Director	01/10/2019	
Bordeaux Trust	IT3506/97	Trustee		
Drakensberg Sun Hotel (Pty) Ltd	1987/003760/07	Director	31/08/2013	
Elsitime (Pty) Ltd	2016/082809/07	Director	10/11/2016	
Elsivert (Pty) Ltd	2016/082803/07	Director	01/03/2017	
Fezisource (Pty) Ltd	2013/305572/07	Director	01/03/2017	
HI Hotels (Pty) Ltd	2017/470649/07	Director	30/01/2019	
Holiday Inns Hotel Corporation (Pty) Ltd	1966/011866/07	Director	31/08/2013	
Holiday Inns (Pty) Ltd	1936/008506/07	Director	31/08/2013	

Name of Entity	Registration Number	Office Held	Date Appointed	Notes
Hosken Consolidated Investments Limited	1973/007111/06	Non-exec Director	19/03/2020	
HPF Properties (Pty) Ltd	2005/020743/07	Director	01/09/2016	
Hospitality Property Fund Ltd	2005/014211/06	Non-exec Director	01/09/2016	
IKW Development Company Share Block (Pty) Ltd	1966/008906/07	Director	30/09/2013	
Majormatic 194 (Pty) Ltd	2005/041011/07	Director	01/03/2016	
Novaya Investments (Pty) Ltd	1997/012010/07	Director	30/09/2013	
Reshub (Pty) Ltd	2002/002584/07	Director	31/08/2013	

Senath (Pty) Ltd	1973/000632/07	Director	31/08/2013	
South African Hotels Share Block (Pty) Ltd	1943/016425/07	Director	30/09/2013	
Southern Sun Hotel Interests (Pty) Ltd	1969/001365/07	Director	31/08/2013	
Southern Sun Offshore (Pty) Ltd	2006/003973/07	Director	31/08/2013	
Sun 1 Hotels (Pty) Ltd	1990/005841/07	Director	01/06/2019	
Southern Sun Secretarial Services (Pty) Ltd	1969/001208/07	Director	01/06/2019	
Sunnyside Park Hotel Share Block (Pty) Ltd	1961/001208/07	Director	30/09/2013	
Tsogo Sun Hotels Ltd	2002/006356/06	Director	30/09/2011	
Tsogo Sun Investments (Pty) Ltd	2018/626851/07	Director	18/03/2019	
Uncontained Creativity (Pty) Ltd	2017/314230/07	Director	21/08/2018	
Volnay Investments (Pty) Ltd	1996/010385/07	Director	31/08/2013	

SCHEDULE 2: SHAREHOLDING AND MEMBER'S INTEREST

Name of Entity	Registration Number	Nature of Interest	Details
Gold Reef Share Scheme Trust		Participant in Scheme resulting in direct beneficial interest in Tsogo Sun Hotels Ltd and Tsogo Sun Gaming Ltd	

SCHEDULE 3: OTHER INTERESTS

Name of Entity	Registration Number	Nature of Interest	Details

I, Laurelle McDonald, hereby declare that I do not have any other interests or directorships other than as per the schedules above.

I hereby undertake to notify the Company immediately, should the status of my directorships or interest in any agreements or transactions change, and that I will immediately provide the Company with a written declaration detailing the nature and extent of the change.

I further undertake that, should I become aware that any of my "related persons" has a personal financial interest in a matter with the Company, I will inform the Company immediately.

I confirm that I have been informed of my duties and responsibilities in terms of the Companies Act 71 of 2008, as amended and JSE Limited Listings Requirements, specifically as it relates to dealings in Company securities.

In this regard and in conjunction with the relevant Company policies including the restrictions on dealing in securities, I undertake:

- a) To contact the company secretary in order to obtain prior clearance to trade in Company securities;
- b) To only trade once clearance has been confirmed and to be mindful of closed and prohibited periods;
- c) To provide the company secretary with details of all trades, within three business days of each trade, in order for the required announcement to be released on SENS;
- d) To inform the company secretary of all my direct and indirect beneficial holdings in Company for disclosure in the annual report;
- e) To inform the company secretary of all my associates;
- f) To write to all my associates, informing them that their trades in Company must be announced on SENS;
- g) To inform all my investment managers (whether on a discretionary basis or not) that they may not trade in Company securities on my behalf without my written consent. In order to provide such consent, I will first obtain clearance as required.

L McDonald

31 March 2021

SIGNATURE

DATE

PAST DIRECTORSHIPS AND PARTNERSHIPS

Bedrose Investments (Pty) Ltd
Cape Hotels (Bloemfontein) (Pty) Ltd
Cape Hotels Properties (Ep) Ltd
Downtown Inn (Pty) Ltd
Drakensberg Sun Hotel (Pty) Ltd
Hofman Property Development Company Share Block Ltd
Hospitality Property Fund Ltd
Hotel President Seepunt (Pty) Ltd
Hotel Seaside Share Block (Pty) Ltd
Isando Commercial Centre Share Block (Pty) Ltd
Jeddler Investments (Pty) Ltd
Mzamba Properties (Pty) Ltd
North Coast Hotels Share Block (Pty) Ltd
PLI Developments Share Block (Pty) Ltd
Poplars Private Hotel Share Block (Pty) Ltd
Property Investment Company No 10 (Pty) Ltd
Riverside Holiday Inn Share Block (Pty) Ltd
Southern Sun's Airport Inn (Pty) Ltd
Strandburg Developments Share Block (Pty) Ltd
Sunnyside Park (Pty) Ltd
Sunnyside Park Hotel Share Block (Pty) Ltd
Transito Hotels (Pty) Ltd
Tsogo Sun Emonti (Pty) Ltd
Umhlanga Beach Investments Share Block (Pty) Ltd
Umhlanga Rocks Hotel Share Block (Pty) Ltd