

Hospitality Property Fund Limited
(Incorporated in the Republic of South Africa)
(Registration No. 2005/014211/06)
Company code: HPAI
LEI: 3789006ACF6F371CCB67
Bond Code: HPF14
ISIN: ZAG000184730
("Hospitality")

LISTING OF NEW FINANCIAL INSTRUMENT

The JSE Limited has granted Hospitality the listing of its Senior Secured Floating Rate Notes, in terms of its Domestic Medium Term Note Programme (the "Programme") dated 31 January 2019, effective 29 March 2022.

Debt Security Code:	HPF14
ISIN:	ZAG000184730
Type of Debt Security:	Floating Rate Notes
Nominal Issued:	ZAR600 000 000.00
Issue Date:	29 March 2022
Issue Price:	100%
Coupon Rate:	3 Month JIBAR plus 195 basis points
Interest Commencement Date:	29 March 2022
Interest Determination Date(s):	The first Business Day of each Interest Period until the Maturity Date, save for the first Interest Determination Date being 24 March 2022
First Interest Payment Date:	30 June 2022
Interest Payment Date(s):	30 June, 30 September, 31 December and 31 March of each year until the Maturity Date
Last Day to Register:	By 17h00 on 19 June, 19 September, 20 December and 20 March, of each year until the Maturity Date
Books Close:	20 June to 29 June, 20 September to 29 September, 21 December to 30 December and 21 March to 30 March (all dates inclusive)
Business Day Convention:	Following Business Day
Maturity Date:	31 March 2024
Final Redemption Amount:	100% of Nominal Amount
Other:	The pricing supplement contains additional terms and conditions as contained in the Programme
Summary of Additional Terms:	Please refer to the Description of Security Arrangements, the Additional Terms and Conditions, the Noteholder Debt Guarantee, the Noteholder Guarantee by Fezisource Proprietary Limited, HPF Properties Proprietary Limited, Merway Fifth Investments Proprietary Limited and The Cullinan Hotel Proprietary Limited, the additional redemption events relating to Senior Secured Notes, the Description of Guarantors and Noteholder Trustee and the Documents Incorporated by Reference and Litigation Statements of the Noteholder Debt Guarantor and Noteholder Guarantor contained in Annexures A to F of the pricing supplement

Programme Amount: ZAR 10 000 000 000.00
Total Notes in Issue Under Programme: ZAR 1 700 000 000.00, exclusive of this issuance of notes
Dealer: Rand Merchant Bank, a division of FirstRand Bank Limited

28 March 2022

Debt Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)