

Hospitality Property Fund Limited
(Incorporated in the Republic of South Africa)
(Registration No. 2005/014211/06)
Company code: HPAI
LEI: 3789006ACF6F371CCB67
Bond code: HPF11
ISIN: ZAG000149287
("Issuer")

NOTIFICATION OF A FULL CAPITAL REDUCTION AND ACCRUED INTEREST PAYMENT OF LISTED DEBT SECURITIES

In accordance with the Terms and Conditions of the Hospitality Property Fund Limited ZAR10,000,000,000 Domestic Medium Term Note Programme dated 31 January 2019, as amended from time to time, noteholders are herewith advised of the full capital reduction and accrued interest payment of the HPF11 notes.

Bond code:	HPF11
ISIN:	ZAG000149287
Nominal amount before reduction:	ZAR 600 000 000.00
Reduction in nominal amount:	ZAR 600 000 000.00
Nominal amount after reduction:	ZAR 0.00
Settlement / redemption amount:	ZAR 8 437 873.97
Pay date of the repurchase and accrued interest:	29 March 2022
Effective date of the reduction in nominal amount:	29 March 2022
Accrued interest amount:	ZAR 8 437 873.97, included in the settlement amount
Annualised interest rate:	5.833%
Interest period:	31 December 2021 to 28 March 2022

This full capital reduction is due to the repurchase of the listed debt securities by the Issuer and will be settled free of value.

28 March 2022

Debt Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)