

Hospitality Property Fund Limited
(Incorporated in the Republic of South Africa)
(Registration No. 2005/014211/06)
Company code: HPAI
Bond code: HPF11 ISIN: ZAG000149287
Bond code: HPF12 ISIN: ZAG000158338
Bond code: HPF13 ISIN: ZAG000165168
("Hospitality" or the "Issuer")

NOTIFICATION OF THE VOTING RESULTS IN RESPECT OF THE REQUEST FOR WRITTEN CONSENT OF NOTEHOLDERS

Noteholders are referred to the notice of request for written consent released on SENS on 9 April 2021 (the "Consent Request"), in which the Extraordinary Resolutions set out below were proposed:

– **Extraordinary Resolution No. 1:**

THAT the Noteholder Trustee (as the Finance Provider) be authorised to provide the necessary consent to allow:

1. the Debt Guarantor, as holder of the Mortgage Bonds over the Immovable Properties, to agree to (i) the cancellation of the Existing Servitudes and the subsequent registration of the Replacement Servitudes and (ii) the registration of the New Servitudes; and
2. the Debt Guarantor to enter into any documentation or take any necessary steps to give effect to the consent specified in paragraph 8.1.1.

– **Extraordinary Resolution No. 2:**

THAT the Noteholder Trustee (as the Finance Provider) be authorised to enter into any documentation or to take any necessary steps to give effect to the consents specified in Extraordinary Resolution 1.

In this regard, the Issuer confirms the voting results from the Consent Request in relation to the total nominal amount of those classes of debt securities that were affected by the amendments are as follows:

Bond Code	Extraordinary Resolution	Debt securities voted as a Rand value	Debt securities voted disclosed as a percentage	Votes abstained as a percentage	Votes carried for the resolution as a percentage	Votes against the resolution as a percentage
HPF11	1	R 600 000 000.00	100.00%	0.00%	100.00%	0.00%
HPF11	2	R 600 000 000.00	100.00%	0.00%	100.00%	0.00%
HPF12	1	R 300 000 000.00	100.00%	0.00%	100.00%	0.00%
HPF12	2	R 300 000 000.00	100.00%	0.00%	100.00%	0.00%
HPF13	1	R 800 000 000.00	100.00%	0.00%	100.00%	0.00%
HPF13	2	R 800 000 000.00	100.00%	0.00%	100.00%	0.00%

11 May 2021

Debt Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)